

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Verona
County of Oneida
For the Fiscal Year Ended 12/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Verona

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (SL) LIGHTING
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		A200	202,470
Cash In Time Deposits	689,309	A201	439,017
TOTAL Cash	689,309		641,487
Accounts Receivable	106,320	A380	
TOTAL Other Receivables (net)	106,320		0
TOTAL Assets	795,629		641,487

TOWN OF Verona
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(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	20,046	A600	14,460
TOTAL Accounts Payable	20,046		14,460
Overpayments & Clearing Account	152,006	A690	191,285
TOTAL Other Liabilities	152,006		191,285
Due To Other Funds	32,462	A630	
TOTAL Due To Other Funds	32,462		0
TOTAL Liabilities	204,514		205,745
Fund Balance			
Assigned Appropriated Fund Balance	375,130	A914	177
TOTAL Assigned Fund Balance	375,130		177
Unassigned Fund Balance	215,985	A917	435,565
TOTAL Unassigned Fund Balance	215,985		435,565
TOTAL Fund Balance	591,115		435,742
TOTAL Liabilities, Deferred Inflows And Fund Balance	795,629		641,487

TOWN OF Verona
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Other Payments In Lieu of Taxes	6,989	A1081	9,254
Interest & Penalties On Real Prop Taxes	4,372	A1090	3,158
TOTAL Real Property Tax Items	11,362		12,411
Non Prop Tax Dist By County	283,548	A1120	339,998
Franchises	36,424	A1170	38,575
TOTAL Non Property Tax Items	319,973		378,573
Clerk Fees	2,108	A1255	1,960
Public Pound Charges, Dog Control Fees	60	A1550	80
Zoning Fees	1,000	A2110	1,600
Planning Board Fees	1,150	A2115	1,650
TOTAL Departmental Income	4,318		5,290
Planning Services,other Govts	250,000	A2372	62,500
TOTAL Intergovernmental Charges	250,000		62,500
Games of Chance	243	A2530	225
Dog Licenses	8,200	A2544	7,713
Licenses, Other	3,160	A2545	2,800
Building And Alteration Permits	14,210	A2555	17,076
Permits, Other	100	A2590	9,118
TOTAL Licenses And Permits	25,913		36,932
Fines And Forfeited Bail	197,083	A2610	44,752
TOTAL Fines And Forfeitures	197,083		44,752
Sales, Other	7,548	A2655	23,205
Sales of Real Property	65,654	A2660	1,000
Insurance Recoveries	364	A2680	
TOTAL Sale of Property And Compensation For Loss	73,565		24,205
Refunds of Prior Year's Expenditures	216	A2701	2,770
Gifts And Donations	50	A2705	
AIM Related Payments	73,880	A2750	73,880
Unclassified (specify)	110	A2770	556
TOTAL Miscellaneous Local Sources	74,255		77,206
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	64,442	A3005	132,778
TOTAL State Aid	64,442		132,778
TOTAL Revenues	1,020,910		774,647
Interfund Transfers	31,549	A5031	
TOTAL Interfund Transfers	31,549		0
TOTAL Other Sources	31,549		0
TOTAL Revenues	1,052,459		774,647

TOWN OF Verona
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	29,380	A10101	27,668
Legislative Board, Contr Expend	160	A10104	
TOTAL Legislative Board	29,540		27,668
Municipal Court, Pers Serv	134,296	A11101	143,824
Municipal Court, Equip & Cap Outlay	1,463	A11102	500
Municipal Court, Contr Expend	13,205	A11104	12,492
TOTAL Municipal Court	148,964		156,816
Supervisor,pers Serv	84,570	A12201	80,684
Supervisor,equip & Cap Outlay	1,093	A12202	
Supervisor,contr Expend	6,588	A12204	928
TOTAL Supervisor	92,252		81,612
Budget, Pers Serv	6,500	A13401	6,630
TOTAL Budget	6,500		6,630
Assessment, Pers Serv	51,039	A13551	47,607
Assessment, Contr Expend	2,190	A13554	220
TOTAL Assessment	53,229		47,827
Clerk,pers Serv	66,901	A14101	56,634
Clerk,equip & Cap Outlay	137	A14102	
Clerk,contr Expend	5,579	A14104	2,662
TOTAL Clerk	72,618		59,295
Law, Contr Expend	17,212	A14204	22,141
TOTAL Law	17,212		22,141
Engineer, Contr Expend	214,843	A14404	32,247
TOTAL Engineer	214,843		32,247
Central Services Admin,equip & Cap Outlay	7,826	A16102	4,651
TOTAL Central Services Admin	7,826		4,651
Operation of Plant Pers Serv	15,437	A16201	7,116
Operation of Plant Contr Expend	112,449	A16204	114,066
TOTAL Operation of Plant Contr Expend	127,886		121,182
Unallocated Insurance, Contr Expend	52,538	A19104	55,326
TOTAL Unallocated Insurance	52,538		55,326
Municipal Assn Dues, Contr Expend	1,250	A19204	1,150
TOTAL Municipal Assn Dues	1,250		1,150
Other General Govt Support, Contract Exp	1,165	A19894	921
TOTAL Other General Govt Support	1,165		921
TOTAL General Government Support	825,822		617,466
Control of Animals, Pers Serv	6,492	A35101	6,622
Control of Animals, Contr Expend	1,963	A35104	1,273
TOTAL Control of Animals	8,456		7,895
TOTAL Public Safety	8,456		7,895
Registrar of Vital Statistics, Pers Serv	2,000	A40201	2,000
TOTAL Registrar of Vital Statistics	2,000		2,000
TOTAL Health	2,000		2,000
Street Admin, Pers Serv	69,736	A50101	70,318

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Street Admin, Contr Expend	3,988	A50104	1,345
TOTAL Street Admin	73,724		71,663
TOTAL Transportation	73,724		71,663
Programs For Aging, Contr Expend	2,655	A67724	
TOTAL Programs For Aging	2,655		0
TOTAL Economic Assistance And Opportunity	2,655		0
Parks, Pers Serv	5,103	A71101	4,569
Parks, Equip & Cap Outlay	5,000	A71102	
Parks, Contr Expend	2,014	A71104	501
TOTAL Parks	12,117		5,070
Youth Prog, Pers Serv	6,157	A73101	
Youth Prog, Contr Expend	2,759	A73104	100
TOTAL Youth Prog	8,916		100
Historian, Pers Serv	2,600	A75101	1,326
Historian, Contr Expend	1,356	A75104	472
TOTAL Historian	3,956		1,798
Celebrations, Contr Expend	618	A75504	170
TOTAL Celebrations	618		170
TOTAL Culture And Recreation	25,606		7,138
Zoning, Pers Serv	6,457	A80101	6,396
Zoning, Contr Expend	70	A80104	
TOTAL Zoning	6,527		6,396
Planning, Pers Serv	7,177	A80201	8,004
Planning, Contr Expend		A80204	
TOTAL Planning	7,177		8,004
Refuse & Garbage, Contr Expend	7,293	A81604	5,152
TOTAL Refuse & Garbage	7,293		5,152
Code Enforcements, Pers Serv	41,369	A86641	41,002
Code Enforcements, Equip & Cap Outlay		A86642	52
Code Enforcements, Contr Expend	1,932	A86644	1,857
TOTAL Code Enforcements	43,301		42,912
Cemetery, Pers Serv	4,776	A88101	3,812
Cemetery, Equip & Cap Outlay	5,000	A88102	
Cemetery, Contr Expend	964	A88104	488
TOTAL Cemetery	10,740		4,300
TOTAL Home And Community Services	75,037		66,765
State Retirement System	60,272	A90108	66,280
Social Security, Employer Cont	41,324	A90308	42,200
Worker's Compensation, Empl Bnfts	8,057	A90408	15,948
Hospital & Medical (dental) Ins, Empl Bnft	50,344	A90608	32,667
TOTAL Employee Benefits	159,998		157,095
TOTAL Expenditures	1,173,299		930,020
TOTAL Expenditures	1,173,299		930,020

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	711,955	A8021	591,115
Restated Fund Balance - Beg of Year	711,955	A8022	591,115
ADD - REVENUES AND OTHER SOURCES	1,052,459		774,647
DEDUCT - EXPENDITURES AND OTHER USES	1,173,299		930,020
Fund Balance - End of Year	591,115	A8029	435,742

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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	11,296	A1049N	10,696
Est Rev - Non Property Tax Items	200,068	A1199N	527,000
Est Rev - Departmental Income	3,350	A1299N	4,080
Est Rev - Intergovernmental Charges	250,000	A2399N	0
Est Rev - Use of Money And Property	500	A2499N	24,050
Est Rev - Licenses And Permits	27,750	A2599N	28,650
Est Rev - Fines And Forfeitures	180,500	A2649N	277,500
Est Rev - Miscellaneous Local Sources	1,300	A2799N	1,000
Est Rev - State Aid	123,880	A3099N	109,104
TOTAL Estimated Revenues	798,644		982,080
Appropriated Fund Balance	375,130	A599N	177
TOTAL Estimated Other Sources	375,130		177
TOTAL Estimated Revenues	1,173,774		982,257

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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	800,735	A1999N	632,440
App - Public Safety	10,122	A3999N	8,623
App - Health	2,060	A4999N	2,000
App - Transportation	74,289	A5999N	72,504
App - Economic Assistance And Opportunity	1,500	A6999N	
App - Culture And Recreation	22,255	A7999N	7,497
App - Home And Community Services	72,708	A8999N	102,359
App - Employee Benefits	190,105	A9199N	156,834
TOTAL Appropriations	1,173,774		982,257
TOTAL Appropriations	1,173,774		982,257

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	55,254	CD200	55,485
TOTAL Cash	55,254		55,485
TOTAL Assets	55,254		55,485

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Unappropriated Fund Balance	55,254	CD915	55,484
TOTAL Assigned Fund Balance	55,254		55,484
TOTAL Fund Balance	55,254		55,484
TOTAL Liabilities, Deferred Inflows And Fund Balance	55,254		55,484

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Community Development Income		CD2170	
TOTAL Departmental Income	0		0
Interest And Earnings		CD2401	230
TOTAL Use of Money And Property	0		230
TOTAL Revenues	0		230
TOTAL Revenues	0		230

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
Other Uses			
Transfers, Other Funds	31,549	CD99019	
TOTAL Operating Transfers	31,549		0
TOTAL Other Uses	31,549		0
TOTAL Expenditures	31,549		0

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	86,803	CD8021	55,254
Restated Fund Balance - Beg of Year	86,803	CD8022	55,254
ADD - REVENUES AND OTHER SOURCES			230
DEDUCT - EXPENDITURES AND OTHER USES	31,549		
Fund Balance - End of Year	55,254	CD8029	55,484

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	228,498	DA200	123,392
TOTAL Cash	228,498		123,392
Accounts Receivable	27,529	DA380	262,046
TOTAL Other Receivables (net)	27,529		262,046
Due From Other Funds	32,462	DA391	
TOTAL Due From Other Funds	32,462		0
TOTAL Assets	288,488		385,438

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	193,903	DA600	3,144
TOTAL Accounts Payable	193,903		3,144
TOTAL Liabilities	193,903		3,144
Fund Balance			
Assigned Appropriated Fund Balance		DA914	
Assigned Unappropriated Fund Balance	94,585	DA915	382,294
TOTAL Assigned Fund Balance	94,585		382,294
TOTAL Fund Balance	94,585		382,294
TOTAL Liabilities, Deferred Inflows And Fund Balance	288,488		385,438

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	260,820	DA1001	262,598
TOTAL Real Property Taxes	260,820		262,598
Sales Tax (from County)	1,087,777	DA1120	1,074,156
TOTAL Non Property Tax Items	1,087,777		1,074,156
Transportation Services, Other Govts	229,870	DA2300	267,184
TOTAL Intergovernmental Charges	229,870		267,184
Sales of Scrap & Excess Materials	1,692	DA2650	954
Sales, Other	120,000	DA2655	
Sales of Equipment		DA2665	125,230
TOTAL Sale of Property And Compensation For Loss	121,692		126,184
Refunds of Prior Year's Expenditures		DA2701	5
TOTAL Miscellaneous Local Sources	0		5
St Aid, Consolidated Highway Aid	367,554	DA3501	323,003
TOTAL State Aid	367,554		323,003
TOTAL Revenues	2,067,712		2,053,129
TOTAL Revenues	2,067,712		2,053,129

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Maint of Streets, Pers Serv	58,282	DA51101	134,679
Maint of Streets, Contr Expend	23,994	DA51104	16,274
TOTAL Maint of Streets	82,275		150,953
Perm Improve Highway, Pers Serv	102,765	DA51121	83,382
Perm Improve Highway, Contr Expend	637,624	DA51124	290,532
TOTAL Perm Improve Highway	740,389		373,914
Maint of Bridges, Pers Serv	35,085	DA51201	25,000
Maint of Bridges, Contr Expend	12,000	DA51204	20,249
TOTAL Maint of Bridges	47,085		45,249
Machinery, Pers Serv	38,207	DA51301	36,987
Machinery, Equip & Cap Outlay	247,152	DA51302	392,072
Machinery, Contr Expend	32,943	DA51304	25,786
TOTAL Machinery	318,301		454,845
Brush And Weeds, Pers Serv	26,712	DA51401	15,200
Brush And Weeds, Contr Expend	7,801	DA51404	19,044
TOTAL Brush And Weeds	34,514		34,244
Snow Removal, Pers Serv	233,143	DA51421	197,908
Snow Removal, Contr Expend	134,562	DA51424	128,678
TOTAL Snow Removal	367,705		326,586
Services Other Govts, Pers Serv	96,047	DA51481	70,618
Services Other Govts, Contr Expend	46,699	DA51484	29,518
TOTAL Services Other Govts	142,746		100,135
TOTAL Transportation	1,733,015		1,485,926
State Retirement, Empl Bnfts	67,363	DA90108	64,420
Social Security , Empl Bnfts	45,565	DA90308	46,782
Worker's Compensation, Empl Bnfts	57,951	DA90408	46,162
Unemployment Insurance, Empl Bnfts	2,306	DA90508	
Disability Insurance, Empl Bnfts	2,723	DA90558	4,102
Hospital & Medical (dental) Ins, Empl Bnft	116,842	DA90608	118,028
TOTAL Employee Benefits	292,750		279,494
TOTAL Expenditures	2,025,765		1,765,420
TOTAL Expenditures	2,025,765		1,765,420

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	52,638	DA8021	94,585
Restated Fund Balance - Beg of Year	52,638	DA8022	94,585
ADD - REVENUES AND OTHER SOURCES	2,067,712		2,053,129
DEDUCT - EXPENDITURES AND OTHER USES	2,025,765		1,765,420
Fund Balance - End of Year	94,585	DA8029	382,294

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	262,598	DA1049N	357,054
Est Rev - Non Property Tax Items	1,074,156	DA1199N	720,802
Est Rev - Use of Money And Property	225,000	DA2499N	193,998
Est Rev - Sale of Prop And Comp For Loss	125,000	DA2699N	500,000
Est Rev - State Aid	310,000	DA3099N	248,000
TOTAL Estimated Revenues	1,996,754		2,019,854
TOTAL Estimated Revenues	1,996,754		2,019,854

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Transportation	1,700,590	DA5999N	1,684,194
App - Employee Benefits	296,163	DA9199N	335,660
TOTAL Appropriations	1,996,753		2,019,854
TOTAL Appropriations	1,996,753		2,019,854

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	127,399	H200	144,797
TOTAL Cash	127,399		144,797
TOTAL Assets	127,399		144,797

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		H600	
TOTAL Accounts Payable	0		0
Bond Anticipation Notes Payable	969,300	H626	941,780
TOTAL Notes Payable	969,300		941,780
TOTAL Liabilities	969,300		941,780
Fund Balance			
Assigned Unappropriated Fund Balance	127,399	H915	124,474
TOTAL Assigned Fund Balance	127,399		124,474
Unassigned Fund Balance	-969,300	H917	-921,457
TOTAL Unassigned Fund Balance	-969,300		-921,457
TOTAL Fund Balance	-841,901		-796,983
TOTAL Liabilities, Deferred Inflows And Fund Balance	127,399		144,797

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
St Aid-Water Cap Proj	90,212	H3991	426,951
TOTAL State Aid	90,212		426,951
TOTAL Revenues	90,212		426,951
Serial Bonds	322,346	H5710	
Bans Redeemed From Appropriations		H5731	27,520
TOTAL Proceeds of Obligations	322,346		27,520
TOTAL Other Sources	322,346		27,520
TOTAL Revenues	412,558		454,471

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fiscal Agents Fees, Contr Expend		H13804	7,270
TOTAL Fiscal Agents Fees	0		7,270
Engineer, Equip & Cap Outlay	36,868	H14402	349,533
TOTAL Engineer	36,868		349,533
TOTAL General Government Support	36,868		356,803
Sewer Administration, Equip & Cap Outlay	457,282	H81102	
TOTAL Sewer Administration	457,282		0
Water Administration, Equip & Cap Outlay		H83102	25,230
TOTAL Water Administration	0		25,230
TOTAL Home And Community Services	457,282		25,230
Debt Principal, Bond Anticipation Notes		H97306	27,520
TOTAL Debt Principal	0		27,520
Debt Interest, Bond Anticipation Notes	37,782	H97307	
TOTAL Debt Interest	37,782		0
TOTAL Expenditures	531,932		409,553
TOTAL Expenditures	531,932		409,553

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-722,528	H8021	-841,901
Restated Fund Balance - Beg of Year	-722,528	H8022	-841,901
ADD - REVENUES AND OTHER SOURCES	412,558		454,471
DEDUCT - EXPENDITURES AND OTHER USES	531,932		409,553
Fund Balance - End of Year	-841,901	H8029	-796,983

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Land	1,084,201	K101	1,084,201
Buildings	2,842,797	K102	2,842,797
Improvements Other Than Buildings	8,826,625	K103	8,825,625
Machinery And Equipment	5,497,227	K104	5,497,227
Net Pension Asset - Proportionate Share	281,730	K108	235,206
TOTAL Fixed Assets (net)	18,532,580		18,485,056
TOTAL Assets	18,532,580		18,485,056

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities			
Total Non-Current Govt Assets	18,532,580	K159	18,485,056
TOTAL Investments in Non-Current Government Assets	18,532,580		18,485,056
TOTAL Fund Balance	18,532,580		18,485,056
TOTAL	18,532,580		18,485,056

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(PN) PERMANENT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash In Time Deposits	95,465	PN201	95,485
TOTAL Cash	95,465		95,485
TOTAL Assets	95,465		95,485

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(PN) PERMANENT

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Must Remain Intact	92,000	PN807	92,000
TOTAL Nonspendable Fund Balance	92,000		92,000
Assigned Appropriated Fund Balance	3,485	PN914	3,485
TOTAL Assigned Fund Balance	3,485		3,485
TOTAL Fund Balance	95,485		95,485
TOTAL Liabilities, Deferred Inflows And Fund Balance	95,485		95,485

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(PN) PERMANENT

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings		PN2401	
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
TOTAL Revenues	0		0

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(PN) PERMANENT

Results of Operation

Code Description	2019	EdpCode	2020
Other Uses			
Transfers, Other Funds		PN99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Expenditures	0		0

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	95,465	PN8021	95,465
Restated Fund Balance - Beg of Year	95,465	PN8022	95,465
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES			
Fund Balance - End of Year	95,465	PN8029	95,465

TOWN OF Verona
 Annual Update Document
 For the Fiscal Year Ending 2020

(SL) LIGHTING

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	41,328	SL200	23,103
TOTAL Cash	41,328		23,103
TOTAL Assets	41,328		23,103

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SL) LIGHTING

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	845	SL600	854
TOTAL Accounts Payable	845		854
TOTAL Liabilities	845		854
Fund Balance			
Assigned Appropriated Fund Balance	40,482	SL914	22,249
TOTAL Assigned Fund Balance	40,482		22,249
TOTAL Fund Balance	40,482		22,249
TOTAL Liabilities, Deferred Inflows And Fund Balance	41,328		23,103

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SL) LIGHTING

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Sales Tax (from County)	35,000	SL1120	20,000
TOTAL Non Property Tax Items	35,000		20,000
TOTAL Revenues	35,000		20,000
TOTAL Revenues	35,000		20,000

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SL) LIGHTING

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Street Lighting, Contr Expend	32,186	SL51824	38,234
TOTAL Street Lighting	32,186		38,234
TOTAL Transportation	32,186		38,234
TOTAL Expenditures	32,186		38,234
TOTAL Expenditures	32,186		38,234

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	37,669	SL8021	40,482
Restated Fund Balance - Beg of Year	37,669	SL8022	40,482
ADD - REVENUES AND OTHER SOURCES	35,000		20,000
DEDUCT - EXPENDITURES AND OTHER USES	32,186		38,234
Fund Balance - End of Year	40,482	SL8029	22,249

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	834,354	SS200	774,139
TOTAL Cash	834,354		774,139
Sewer Rents Receivable	70,991	SS360	114,000
TOTAL Other Receivables (net)	70,991		114,000
TOTAL Assets	905,345		888,139

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	4,438	SS600	28,099
TOTAL Accounts Payable	4,438		28,099
TOTAL Liabilities	4,438		28,099
Fund Balance			
Assigned Appropriated Fund Balance	31,514	SS914	
Assigned Unappropriated Fund Balance	869,393	SS915	860,040
TOTAL Assigned Fund Balance	900,907		860,040
TOTAL Fund Balance	900,907		860,040
TOTAL Liabilities, Deferred Inflows And Fund Balance	905,345		888,139

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	405,159	SS1001	439,135
Special Assessments	51,612	SS1030	58,078
TOTAL Real Property Taxes	456,771		497,214
Sewer Rents	496,913	SS2120	268,621
Sewer Charges	104,312	SS2122	1,449
Interest & Penalties On Sewer Accts	3,295	SS2128	2,925
TOTAL Departmental Income	604,520		272,994
Sales of Equipment		SS2665	20,190
TOTAL Sale of Property And Compensation For Loss	0		20,190
Unclassified (specify)		SS2770	1,936
TOTAL Miscellaneous Local Sources	0		1,936
TOTAL Revenues	1,061,291		792,333
TOTAL Revenues	1,061,291		792,333

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Sewer Administration, Pers Serv	60,483	SS81101	64,680
Sewer Administration, Equip & Cap Outlay	7,799	SS81102	13,024
Sewer Administration, Contr Expend	863,389	SS81104	481,671
TOTAL Sewer Administration	931,671		559,375
TOTAL Home And Community Services	931,671		559,375
State Retirement, Empl Bnfts	4,407	SS90108	6,084
Social Security , Empl Bnfts	4,627	SS90308	5,413
Hospital & Medical (dental) Ins, Empl Bnft	1,351	SS90608	2,146
TOTAL Employee Benefits	10,385		13,644
Debt Principal, Serial Bonds	158,000	SS97106	170,000
TOTAL Debt Principal	158,000		170,000
Debt Interest, Serial Bonds	84,976	SS97107	90,182
TOTAL Debt Interest	84,976		90,182
TOTAL Expenditures	1,185,031		833,201
TOTAL Expenditures	1,185,031		833,201

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,024,648	SS8021	900,907
Restated Fund Balance - Beg of Year	1,024,648	SS8022	900,907
ADD - REVENUES AND OTHER SOURCES	1,061,291		792,333
DEDUCT - EXPENDITURES AND OTHER USES	1,185,031		833,201
Fund Balance - End of Year	900,907	SS8029	860,040

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	492,035	SS1049N	516,945
Est Rev - Departmental Income	661,647	SS1299N	704,497
TOTAL Estimated Revenues	1,153,682		1,221,442
Appropriated Fund Balance	31,514	SS599N	
TOTAL Estimated Other Sources	31,514		0
TOTAL Estimated Revenues	1,185,196		1,221,442

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SS) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Home And Community Services	912,692	SS8999N	882,372
App - Employee Benefits	12,322	SS9199N	15,226
App - Debt Service	260,182	SS9899N	323,844
TOTAL Appropriations	1,185,196		1,221,442
TOTAL Appropriations	1,185,196		1,221,442

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	362,952	SW200	416,595
Petty Cash	100	SW210	100
TOTAL Cash	363,052		416,695
Water Rents Receivable	204,088	SW350	77,579
TOTAL Other Receivables (net)	204,088		77,579
TOTAL Assets	567,140		494,275

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	4,170	SW600	57,152
TOTAL Accounts Payable	4,170		57,152
TOTAL Liabilities	4,170		57,152
Fund Balance			
Assigned Appropriated Fund Balance	22,880	SW914	
Assigned Unappropriated Fund Balance	540,091	SW915	437,123
TOTAL Assigned Fund Balance	562,971		437,123
TOTAL Fund Balance	562,971		437,123
TOTAL Liabilities, Deferred Inflows And Fund Balance	567,140		494,275

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	52,477	SW1001	46,986
Special Assessments	13,031	SW1030	13,031
TOTAL Real Property Taxes	65,508		60,017
Metered Water Sales	699,754	SW2140	641,177
Unmetered Water Sales		SW2142	160
Water Service Charges	1,978	SW2144	3,404
Interest & Penalties On Water Rents	17,636	SW2148	6,803
TOTAL Departmental Income	719,367		651,544
Sales of Equipment		SW2665	28,160
Insurance Recoveries	1,994	SW2680	660
TOTAL Sale of Property And Compensation For Loss	1,994		28,820
TOTAL Revenues	786,870		740,381
TOTAL Revenues	786,870		740,381

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Water Administration, Pers Serv	69,755	SW83101	71,379
Water Administration, Equip & Cap Outlay	4,200	SW83102	15,904
Water Administration, Contr Expend	672,811	SW83104	762,250
TOTAL Water Administration	746,766		849,533
TOTAL Home And Community Services	746,766		849,533
State Retirement, Empl Bnfts	8,302	SW90108	8,065
Social Security , Empl Bnfts	5,537	SW90308	5,766
Hospital & Medical (dental) Ins, Empl Bnft	4,993	SW90608	2,865
TOTAL Employee Benefits	18,832		16,696
TOTAL Expenditures	765,598		866,229
TOTAL Expenditures	765,598		866,229

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	541,699	SW8021	562,971
Restated Fund Balance - Beg of Year	541,699	SW8022	562,971
ADD - REVENUES AND OTHER SOURCES	786,870		740,381
DEDUCT - EXPENDITURES AND OTHER USES	765,598		866,229
Fund Balance - End of Year	562,971	SW8029	437,123

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	46,896	SW1049N	49,147
Est Rev - Departmental Income	777,392	SW1299N	880,416
TOTAL Estimated Revenues	824,288		929,563
Appropriated Fund Balance	22,880	SW599N	
TOTAL Estimated Other Sources	22,880		0
TOTAL Estimated Revenues	847,168		929,563

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Home And Community Services	824,640	SW8999N	906,599
App - Employee Benefits	22,528	SW9199N	22,964
TOTAL Appropriations	847,168		929,563
TOTAL Appropriations	847,168		929,563

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	36,541	TA200	
TOTAL Cash	36,541		0
TOTAL Assets	36,541		0

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Receivers Fund	36,541	TA42	
TOTAL Agency Liabilities	36,541		0
TOTAL Liabilities	36,541		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	36,541		0

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	5,620,199	W129	6,187,996
TOTAL Provision To Be Made In Future Budgets	5,620,199		6,187,996
TOTAL Assets	5,620,199		6,187,996

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	281,730	W638	1,019,527
Compensated Absences	73,472	W687	73,472
TOTAL Other Liabilities	355,202		1,092,999
Bonds Payable	5,264,997	W628	5,094,997
TOTAL Bond And Long Term Liabilities	5,264,997		5,094,997
TOTAL Liabilities	5,620,199		6,187,996
TOTAL Liabilities	5,620,199		6,187,996

TOWN OF Verona
Statement of Indebtedness
For the Fiscal Year Ending 2020

11/4/2021

County of: Oneida

Municipal Code: 300385400000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2017	BOND E	Verona Sewer District			06/08/2017	07/20/2046	1.50%		\$5,162,651	\$4,690,651	\$142,000	\$0	\$0		\$4,548,651
2019	BOND E	Verona Sewer District Ext			06/13/2019	08/01/2049	3.295%		\$322,346	\$322,346	\$10,000	\$0	\$0		\$312,346
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$5,012,997	\$152,000	\$0	\$0	\$0	\$4,860,997
2017	BAN N	Land from NYS thruway Auth			12/07/2017	12/07/2018	1.70%		\$969,300	\$969,300	\$27,520	\$0	\$0		\$941,780
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$969,300	\$27,520	\$0	\$0	\$0	\$941,780
2001	BOND N	VERONA BEACH SEWER			03/01/1995	03/01/2033	4.50%			\$252,000	\$18,000	\$0	\$0		\$234,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$252,000	\$18,000	\$0	\$0	\$0	\$234,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$6,234,297	\$197,520	\$0	\$0	\$0	\$6,036,777

TOWN OF Verona
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$1,834,383.65
Demand Deposits	9Z2011	
Time Deposits	9Z2021	\$439,017.34
Total		\$2,273,400.99
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$500,000.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Verona
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-9047	\$493,018	\$0	\$0	\$493,018
****-4755	\$46,368	\$0	\$7,510	\$38,858
****-4763	\$29,857	\$0	\$0	\$29,857
****-4771	\$682,083	\$0	\$0	\$682,083
****-4798	\$25,627	\$0	\$0	\$25,627
****-4836	\$392,549	\$0	\$0	\$392,549
****-4844	\$778	\$0	\$0	\$778
****-0174	\$611,813	\$0	\$0	\$611,813
	Total Adjusted Bank Balance			\$2,274,582
	Petty Cash			\$.00
	Adjustments			\$.00
	Total Cash			\$2,274,582
	Total Cash Balance All Funds			\$2,274,582
	9ZCASH *			\$2,274,582
	9ZCASHB *			\$2,274,582
	* Must be equal			

TOWN OF Verona
Local Government Questionnaire
For the Fiscal Year Ending 2020

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Verona
Employee and Retiree Benefits
For the Fiscal Year Ending 2020

Total Full Time Employees:		24			
Total Part Time Employees:		23			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$144,849.00	24	12	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$100,160.98	24	23	
90408	Worker's Compensation Insurance	\$62,110.32	14		
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$4,102.23	20		
90608	Hospital and Medical (Dental) Insurance	\$155,705.47	15		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$466,928.00			
Computed Total From Financial Section (comparative purposes only)		\$466,928.45			

TOWN OF Verona
 Energy Costs and Consumption
 For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$31,672	5,672	gallons	
Diesel Fuel	\$41,978	25,831	gallons	
Fuel Oil	\$5,234	8,961	gallons	
Natural Gas			cubic feet	
Electricity	\$86,307	466,418	kilowatt-hours	
Coal			tons	
Propane	\$3,677	2,450	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Scott Musacchio, hereby certify that I am the Chief Fiscal Officer of the Town of Verona, and that the information provided in the annual financial report of the Town of Verona, for the fiscal year ended 12/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Verona, and adopted by me as my signature for use in conjunction with the filing of the Town of Verona's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Verona's annual financial report for the fiscal year ended 12/31/2020 and filed by means of electronic data transmission.

Barbara Zimmerman
Name of Report Preparer if different than Chief Fiscal Officer

Scott Musacchio
Name

(315) 363-7953
Telephone Number

Town Supervisor
Title

6600 Germany Rd, Durahmville, NY
Official Address

03/25/2021
Date of Certification

(315) 363-6799
Official Telephone Number

TOWN OF Verona
Financial Comments
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Account Code Comment

Account Code W129 to adjust for change in NPL

Account Code W638 to adjust NPL to actual, confirmed by town