

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
TOWN of Verona  
County of Oneida  
For the Fiscal Year Ended 12/31/2021

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Verona

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (SL) LIGHTING
- (SS) SEWER
- (SW) WATER
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	202,470	A200	798,452
Cash In Time Deposits	439,017	A201	250,005
<b>TOTAL Cash</b>	<b>641,487</b>		<b>1,048,457</b>
Accounts Receivable		A380	3,097
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>3,097</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>641,487</b>		<b>1,051,554</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	14,460	A600	11,804
<b>TOTAL Accounts Payable</b>	<b>14,460</b>		<b>11,804</b>
Other Liabilities		A688	279,395
Overpayments & Clearing Account	191,285	A690	8,333
<b>TOTAL Other Liabilities</b>	<b>191,285</b>		<b>287,728</b>
Due To Other Funds		A630	17,719
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>17,719</b>
<b>TOTAL Liabilities</b>	<b>205,745</b>		<b>317,251</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	177	A914	
<b>TOTAL Assigned Fund Balance</b>	<b>177</b>		<b>0</b>
Unassigned Fund Balance	435,565	A917	734,303
<b>TOTAL Unassigned Fund Balance</b>	<b>435,565</b>		<b>734,303</b>
<b>TOTAL Fund Balance</b>	<b>435,742</b>		<b>734,303</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>641,487</b>		<b>1,051,554</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes		A1001	
<b>TOTAL Real Property Taxes</b>	<b>0</b>		<b>0</b>
Other Payments In Lieu of Taxes	9,254	A1081	7,677
Interest & Penalties On Real Prop Taxes	3,158	A1090	3,269
<b>TOTAL Real Property Tax Items</b>	<b>12,411</b>		<b>10,946</b>
Non Prop Tax Dist By County	339,998	A1120	705,087
Franchises	38,575	A1170	35,487
<b>TOTAL Non Property Tax Items</b>	<b>378,573</b>		<b>740,574</b>
Clerk Fees	1,960	A1255	2,361
Public Pound Charges, Dog Control Fees	80	A1550	16
Zoning Fees	1,600	A2110	1,265
Planning Board Fees	1,650	A2115	2,075
<b>TOTAL Departmental Income</b>	<b>5,290</b>		<b>5,717</b>
Planning Services, other Govts	62,500	A2372	250,000
<b>TOTAL Intergovernmental Charges</b>	<b>62,500</b>		<b>250,000</b>
Games of Chance	225	A2530	100
Dog Licenses	7,713	A2544	10,817
Licenses, Other	2,800	A2545	3,498
Building And Alteration Permits	17,076	A2555	37,719
Permits, Other	9,118	A2590	210
<b>TOTAL Licenses And Permits</b>	<b>36,932</b>		<b>52,344</b>
Fines And Forfeited Bail	44,752	A2610	64,966
<b>TOTAL Fines And Forfeitures</b>	<b>44,752</b>		<b>64,966</b>
Sales, Other	23,205	A2655	6,160
Sales of Real Property	1,000	A2660	6,814
Insurance Recoveries		A2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>24,205</b>		<b>12,974</b>
Refunds of Prior Year's Expenditures	2,770	A2701	3,713
AIM Related Payments	73,880	A2750	73,880
Unclassified (specify)	556	A2770	50
<b>TOTAL Miscellaneous Local Sources</b>	<b>77,206</b>		<b>77,643</b>
St Aid, Mortgage Tax	132,778	A3005	52,097
St Aid - Other (specify)		A3089	341
<b>TOTAL State Aid</b>	<b>132,778</b>		<b>52,438</b>
Federal Aid Other Culture & Recreation Aid		A4889	39,949
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>39,949</b>
<b>TOTAL Revenues</b>	<b>774,647</b>		<b>1,307,549</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>774,647</b>		<b>1,307,549</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Legislative Board, Pers Serv	27,668	A10101	20,000
<b>TOTAL Legislative Board</b>	<b>27,668</b>		<b>20,000</b>
Municipal Court, Pers Serv	143,824	A11101	145,076
Municipal Court, Equip & Cap Outlay	500	A11102	
Municipal Court, Contr Expend	12,492	A11104	14,487
<b>TOTAL Municipal Court</b>	<b>156,816</b>		<b>159,563</b>
Supervisor,pers Serv	80,684	A12201	81,215
Supervisor,equip & Cap Outlay		A12202	
Supervisor,contr Expend	928	A12204	571
<b>TOTAL Supervisor</b>	<b>81,612</b>		<b>81,786</b>
Budget, Pers Serv	6,630	A13401	6,630
<b>TOTAL Budget</b>	<b>6,630</b>		<b>6,630</b>
Assessment, Pers Serv	47,607	A13551	50,503
Assessment, Contr Expend	220	A13554	1,978
<b>TOTAL Assessment</b>	<b>47,827</b>		<b>52,480</b>
Clerk,pers Serv	56,634	A14101	65,650
Clerk,equip & Cap Outlay		A14102	
Clerk,contr Expend	2,662	A14104	5,939
<b>TOTAL Clerk</b>	<b>59,295</b>		<b>71,589</b>
Law, Contr Expend	22,141	A14204	23,811
<b>TOTAL Law</b>	<b>22,141</b>		<b>23,811</b>
Engineer, Contr Expend	32,247	A14404	46,369
<b>TOTAL Engineer</b>	<b>32,247</b>		<b>46,369</b>
Central Services Admin,equip & Cap Outlay	4,651	A16102	5,728
<b>TOTAL Central Services Admin</b>	<b>4,651</b>		<b>5,728</b>
Operation of Plant, Pers Serv	7,116	A16201	3,229
Operation of Plant, Contr Expend	114,066	A16204	135,075
<b>TOTAL Operation of Plant</b>	<b>121,182</b>		<b>138,304</b>
Unallocated Insurance, Contr Expend	55,326	A19104	57,068
<b>TOTAL Unallocated Insurance</b>	<b>55,326</b>		<b>57,068</b>
Municipal Assn Dues, Contr Expend	1,150	A19204	2,299
<b>TOTAL Municipal Assn Dues</b>	<b>1,150</b>		<b>2,299</b>
Other General Govt Support, Contract Exp	921	A19894	1,289
<b>TOTAL Other General Govt Support</b>	<b>921</b>		<b>1,289</b>
<b>TOTAL General Government Support</b>	<b>617,466</b>		<b>666,917</b>
Control of Animals, Pers Serv	6,622	A35101	6,622
Control of Animals, Contr Expend	1,273	A35104	3,188
<b>TOTAL Control of Animals</b>	<b>7,895</b>		<b>9,811</b>
<b>TOTAL Public Safety</b>	<b>7,895</b>		<b>9,811</b>
Registrar of Vital Statistics, Pers Serv	2,000	A40201	2,090
<b>TOTAL Registrar of Vital Statistics</b>	<b>2,000</b>		<b>2,090</b>
<b>TOTAL Health</b>	<b>2,000</b>		<b>2,090</b>
Street Admin, Pers Serv	70,318	A50101	71,048

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Street Admin, Contr Expend	1,345	A50104	2,441
<b>TOTAL Street Admin</b>	<b>71,663</b>		<b>73,488</b>
<b>TOTAL Transportation</b>	<b>71,663</b>		<b>73,488</b>
Parks, Pers Serv	4,569	A71101	3,165
Parks, Equip & Cap Outlay		A71102	
Parks, Contr Expend	501	A71104	616
<b>TOTAL Parks</b>	<b>5,070</b>		<b>3,781</b>
Youth Prog, Pers Serv		A73101	5,906
Youth Prog, Contr Expend	100	A73104	2,184
<b>TOTAL Youth Prog</b>	<b>100</b>		<b>8,090</b>
Historian, Pers Serv	1,326	A75101	
Historian, Contr Expend	472	A75104	
<b>TOTAL Historian</b>	<b>1,798</b>		<b>0</b>
Celebrations, Contr Expend	170	A75504	464
<b>TOTAL Celebrations</b>	<b>170</b>		<b>464</b>
<b>TOTAL Culture And Recreation</b>	<b>7,138</b>		<b>12,335</b>
Zoning, Pers Serv	6,396	A80101	7,177
<b>TOTAL Zoning</b>	<b>6,396</b>		<b>7,177</b>
Planning, Pers Serv	8,004	A80201	6,727
<b>TOTAL Planning</b>	<b>8,004</b>		<b>6,727</b>
Refuse & Garbage, Contr Expend	5,152	A81604	6,476
<b>TOTAL Refuse &amp; Garbage</b>	<b>5,152</b>		<b>6,476</b>
Code Enforcements, Pers Serv	41,002	A86641	41,656
Code Enforcements, Equip & Cap Outlay	52	A86642	
Code Enforcements, Contr Expend	1,857	A86644	1,467
<b>TOTAL Code Enforcements</b>	<b>42,912</b>		<b>43,123</b>
Cemetery, Pers Serv	3,812	A88101	3,101
Cemetery, Contr Expend	488	A88104	265
<b>TOTAL Cemetery</b>	<b>4,300</b>		<b>3,366</b>
<b>TOTAL Home And Community Services</b>	<b>66,765</b>		<b>66,868</b>
State Retirement System	66,280	A90108	69,045
Social Security, Employer Cont	42,200	A90308	40,974
Worker's Compensation, Empl Bnfts	15,948	A90408	9,181
Hospital & Medical (dental) Ins, Empl Bnft	32,667	A90608	58,281
<b>TOTAL Employee Benefits</b>	<b>157,095</b>		<b>177,480</b>
<b>TOTAL Expenditures</b>	<b>930,020</b>		<b>1,008,988</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>930,020</b>		<b>1,008,988</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>591,115</b>	<b>A8021</b>	<b>435,742</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>591,115</b>	<b>A8022</b>	<b>435,742</b>
ADD - REVENUES AND OTHER SOURCES	774,647		1,307,549
DEDUCT - EXPENDITURES AND OTHER USES	930,020		1,008,988
<b>Fund Balance - End of Year</b>	<b>435,742</b>	<b>A8029</b>	<b>734,303</b>



TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	10,696	A1049N	10,877
Est Rev - Non Property Tax Items	527,000	A1199N	564,459
Est Rev - Departmental Income	4,080	A1299N	4,250
Est Rev - Intergovernmental Charges	0	A2399N	250,000
Est Rev - Use of Money And Property	24,050	A2499N	20,500
Est Rev - Licenses And Permits	28,650	A2599N	47,729
Est Rev - Fines And Forfeitures	277,500	A2649N	80,000
Est Rev - Miscellaneous Local Sources	1,000	A2799N	66,500
Est Rev - State Aid	109,104	A3099N	75,000
<b>TOTAL Estimated Revenues</b>	<b>982,080</b>		<b>1,119,315</b>
Appropriated Fund Balance	177	A599N	
<b>TOTAL Estimated Other Sources</b>	<b>177</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>982,257</b>		<b>1,119,315</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
<b>Appropriations</b>			
App - General Government Support	632,440	A1999N	720,130
App - Public Safety	8,623	A3999N	17,475
App - Health	2,000	A4999N	2,000
App - Transportation	72,504	A5999N	78,765
App - Culture And Recreation	7,497	A7999N	38,481
App - Home And Community Services	102,359	A8999N	82,566
App - Employee Benefits	156,834	A9199N	179,898
<b>TOTAL Appropriations</b>	<b>982,257</b>		<b>1,119,315</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>982,257</b>		<b>1,119,315</b>

TOWN OF Verona  
 Annual Update Document  
 For the Fiscal Year Ending 2021

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	55,485	CD200	55,485
<b>TOTAL Cash</b>	<b>55,485</b>		<b>55,485</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>55,485</b>		<b>55,485</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	55,484	CD915	55,484
<b>TOTAL Assigned Fund Balance</b>	<b>55,484</b>		<b>55,484</b>
<b>TOTAL Fund Balance</b>	<b>55,484</b>		<b>55,484</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>55,484</b>		<b>55,484</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Other General Department Inc		CD1289	
<b>TOTAL Departmental Income</b>	<b>0</b>		<b>0</b>
Interest And Earnings	230	CD2401	
<b>TOTAL Use of Money And Property</b>	<b>230</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>230</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>230</b>		<b>0</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>55,254</b>	<b>CD8021</b>	<b>55,484</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>55,254</b>	<b>CD8022</b>	<b>55,484</b>
ADD - REVENUES AND OTHER SOURCES	230		
<b>Fund Balance - End of Year</b>	<b>55,484</b>	<b>CD8029</b>	<b>55,484</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	123,392	DA200	639,803
<b>TOTAL Cash</b>	<b>123,392</b>		<b>639,803</b>
Accounts Receivable	262,046	DA380	
<b>TOTAL Other Receivables (net)</b>	<b>262,046</b>		<b>0</b>
Due From Other Funds		DA391	12,557
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>12,557</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>385,438</b>		<b>652,361</b>



TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	3,144	DA600	140,132
<b>TOTAL Accounts Payable</b>	<b>3,144</b>		<b>140,132</b>
<b>TOTAL Liabilities</b>	<b>3,144</b>		<b>140,132</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance		DA914	
Assigned Unappropriated Fund Balance	382,294	DA915	512,228
<b>TOTAL Assigned Fund Balance</b>	<b>382,294</b>		<b>512,228</b>
<b>TOTAL Fund Balance</b>	<b>382,294</b>		<b>512,228</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>385,438</b>		<b>652,361</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	262,598	DA1001	357,054
<b>TOTAL Real Property Taxes</b>	<b>262,598</b>		<b>357,054</b>
Sales Tax (from County)	1,074,156	DA1120	930,097
<b>TOTAL Non Property Tax Items</b>	<b>1,074,156</b>		<b>930,097</b>
Transportation Services, Other Govts	267,184	DA2300	395,226
<b>TOTAL Intergovernmental Charges</b>	<b>267,184</b>		<b>395,226</b>
Sales of Scrap & Excess Materials	954	DA2650	1,117
Sales, Other		DA2655	500
Sales of Equipment	125,230	DA2665	250,000
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>126,184</b>		<b>251,617</b>
Refunds of Prior Year's Expenditures	5	DA2701	
<b>TOTAL Miscellaneous Local Sources</b>	<b>5</b>		<b>0</b>
St Aid, Consolidated Highway Aid	323,003	DA3501	244,396
<b>TOTAL State Aid</b>	<b>323,003</b>		<b>244,396</b>
<b>TOTAL Revenues</b>	<b>2,053,129</b>		<b>2,178,390</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,053,129</b>		<b>2,178,390</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Maint of Streets, Pers Serv	134,679	DA51101	134,772
Maint of Streets, Contr Expend	16,274	DA51104	11,969
<b>TOTAL Maint of Streets</b>	<b>150,953</b>		<b>146,740</b>
Perm Improve Highway, Pers Serv	83,382	DA51121	50,402
Perm Improve Highway, Contr Expend	290,532	DA51124	496,477
<b>TOTAL Perm Improve Highway</b>	<b>373,914</b>		<b>546,878</b>
Maint of Bridges, Pers Serv	25,000	DA51201	44,844
Maint of Bridges, Contr Expend	20,249	DA51204	16,652
<b>TOTAL Maint of Bridges</b>	<b>45,249</b>		<b>61,496</b>
Machinery, Pers Serv	36,987	DA51301	38,398
Machinery, Equip & Cap Outlay	392,072	DA51302	445,820
Machinery, Contr Expend	25,786	DA51304	35,891
<b>TOTAL Machinery</b>	<b>454,845</b>		<b>520,110</b>
Brush And Weeds, Pers Serv	15,200	DA51401	24,311
Brush And Weeds, Contr Expend	19,044	DA51404	17,090
<b>TOTAL Brush And Weeds</b>	<b>34,244</b>		<b>41,402</b>
Snow Removal, Pers Serv	197,908	DA51421	178,525
Snow Removal, Contr Expend	128,678	DA51424	98,598
<b>TOTAL Snow Removal</b>	<b>326,586</b>		<b>277,123</b>
Services Other Govts, Pers Serv	70,618	DA51481	100,130
Services Other Govts, Contr Expend	29,518	DA51484	53,044
<b>TOTAL Services Other Govts</b>	<b>100,135</b>		<b>153,174</b>
<b>TOTAL Transportation</b>	<b>1,485,926</b>		<b>1,746,923</b>
State Retirement, Empl Bnfts	64,420	DA90108	68,561
Social Security , Empl Bnfts	46,782	DA90308	44,604
Worker's Compensation, Empl Bnfts	46,162	DA90408	57,951
Disability Insurance, Empl Bnfts	4,102	DA90558	5,304
Hospital & Medical (dental) Ins, Empl Bnft	118,028	DA90608	125,112
<b>TOTAL Employee Benefits</b>	<b>279,494</b>		<b>301,533</b>
<b>TOTAL Expenditures</b>	<b>1,765,420</b>		<b>2,048,456</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,765,420</b>		<b>2,048,456</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>94,585</b>	<b>DA8021</b>	<b>382,294</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>94,585</b>	<b>DA8022</b>	<b>382,294</b>
ADD - REVENUES AND OTHER SOURCES	2,053,129		2,178,390
DEDUCT - EXPENDITURES AND OTHER USES	1,765,420		2,048,456
<b>Fund Balance - End of Year</b>	<b>382,294</b>	<b>DA8029</b>	<b>512,234</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	357,054	DA1049N	344,093
Est Rev - Non Property Tax Items	720,802	DA1199N	1,095,055
Est Rev - Use of Money And Property	193,998	DA2499N	207,726
Est Rev - Sale of Prop And Comp For Loss	500,000	DA2699N	125,000
Est Rev - State Aid	248,000	DA3099N	350,000
<b>TOTAL Estimated Revenues</b>	<b>2,019,854</b>		<b>2,121,874</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>2,019,854</b>		<b>2,121,874</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
<b>Appropriations</b>			
App - Transportation	1,684,194	DA5999N	1,764,210
App - Employee Benefits	335,660	DA9199N	357,665
<b>TOTAL Appropriations</b>	<b>2,019,854</b>		<b>2,121,875</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>2,019,854</b>		<b>2,121,875</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	144,797	H200	124,562
<b>TOTAL Cash</b>	<b>144,797</b>		<b>124,562</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>144,797</b>		<b>124,562</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable		H600	20,318
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>20,318</b>
Bond Anticipation Notes Payable	941,780	H626	922,944
<b>TOTAL Notes Payable</b>	<b>941,780</b>		<b>922,944</b>
<b>TOTAL Liabilities</b>	<b>941,780</b>		<b>943,262</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	124,474	H915	12,795
<b>TOTAL Assigned Fund Balance</b>	<b>124,474</b>		<b>12,795</b>
Unassigned Fund Balance	-921,457	H917	-831,495
<b>TOTAL Unassigned Fund Balance</b>	<b>-921,457</b>		<b>-831,495</b>
<b>TOTAL Fund Balance</b>	<b>-796,983</b>		<b>-818,700</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>144,797</b>		<b>124,562</b>



TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
St Aid-Water Cap Proj	426,951	H3991	765,752
<b>TOTAL State Aid</b>	<b>426,951</b>		<b>765,752</b>
<b>TOTAL Revenues</b>	<b>426,951</b>		<b>765,752</b>
Bans Redeemed From Appropriations	27,520	H5731	18,836
<b>TOTAL Proceeds of Obligations</b>	<b>27,520</b>		<b>18,836</b>
<b>TOTAL Other Sources</b>	<b>27,520</b>		<b>18,836</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>454,471</b>		<b>784,588</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend	7,270	H13804	2,074
<b>TOTAL Fiscal Agents Fees</b>	<b>7,270</b>		<b>2,074</b>
Engineer, Equip & Cap Outlay	349,533	H14402	741,950
<b>TOTAL Engineer</b>	<b>349,533</b>		<b>741,950</b>
<b>TOTAL General Government Support</b>	<b>356,803</b>		<b>744,023</b>
Water Administration, Equip & Cap Outlay	25,230	H83102	34,524
<b>TOTAL Water Administration</b>	<b>25,230</b>		<b>34,524</b>
<b>TOTAL Home And Community Services</b>	<b>25,230</b>		<b>34,524</b>
Debt Principal, Bond Anticipation Notes	27,520	H97306	18,836
<b>TOTAL Debt Principal</b>	<b>27,520</b>		<b>18,836</b>
Debt Interest, Bond Anticipation Notes		H97307	8,922
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>8,922</b>
<b>TOTAL Expenditures</b>	<b>409,553</b>		<b>806,305</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>409,553</b>		<b>806,305</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>-841,901</b>	<b>H8021</b>	<b>-796,983</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>-841,901</b>	<b>H8022</b>	<b>-796,983</b>
ADD - REVENUES AND OTHER SOURCES	454,471		784,588
DEDUCT - EXPENDITURES AND OTHER USES	409,553		806,305
<b>Fund Balance - End of Year</b>	<b>-796,983</b>	<b>H8029</b>	<b>-818,698</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Land	1,084,201	K101	1,084,201
Buildings	2,842,797	K102	2,842,797
Improvements Other Than Buildings	8,825,625	K103	8,825,625
Machinery And Equipment	5,497,227	K104	5,497,266
Net Pension Asset - Proportionate Share	235,206	K108	-954,286
<b>TOTAL Fixed Assets (net)</b>	<b>18,485,056</b>		<b>17,295,603</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>18,485,056</b>		<b>17,295,603</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	18,485,056	K159	17,295,603
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>18,485,056</b>		<b>17,295,603</b>
<b>TOTAL Fund Balance</b>	<b>18,485,056</b>		<b>17,295,603</b>
<b>TOTAL</b>	<b>18,485,056</b>		<b>17,295,603</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(PN) PERMANENT

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash In Time Deposits	95,485	PN201	95,485
<b>TOTAL Cash</b>	<b>95,485</b>		<b>95,485</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>95,485</b>		<b>95,485</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(PN) PERMANENT

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Fund Balance</b>			
Must Remain Intact	92,000	PN807	92,000
<b>TOTAL Nonspendable Fund Balance</b>	<b>92,000</b>		<b>92,000</b>
Assigned Appropriated Fund Balance	3,485	PN914	3,485
<b>TOTAL Assigned Fund Balance</b>	<b>3,485</b>		<b>3,485</b>
<b>TOTAL Fund Balance</b>	<b>95,485</b>		<b>95,485</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>95,485</b>		<b>95,485</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(PN) PERMANENT

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	95,465	<b>PN8021</b>	95,465
<b>Restated Fund Balance - Beg of Year</b>	95,465	<b>PN8022</b>	95,465
<b>Fund Balance - End of Year</b>	95,465	<b>PN8029</b>	95,465

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	23,103	SL200	21,842
<b>TOTAL Cash</b>	<b>23,103</b>		<b>21,842</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>23,103</b>		<b>21,842</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	854	SL600	
<b>TOTAL Accounts Payable</b>	<b>854</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>854</b>		<b>0</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	22,249	SL914	21,842
<b>TOTAL Assigned Fund Balance</b>	<b>22,249</b>		<b>21,842</b>
<b>TOTAL Fund Balance</b>	<b>22,249</b>		<b>21,842</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>23,103</b>		<b>21,842</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Sales Tax (from County)	20,000	SL1120	35,000
<b>TOTAL Non Property Tax Items</b>	<b>20,000</b>		<b>35,000</b>
<b>TOTAL Revenues</b>	<b>20,000</b>		<b>35,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>20,000</b>		<b>35,000</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Street Lighting, Contr Expend	38,234	SL51824	35,407
<b>TOTAL Street Lighting</b>	<b>38,234</b>		<b>35,407</b>
<b>TOTAL Transportation</b>	<b>38,234</b>		<b>35,407</b>
<b>TOTAL Expenditures</b>	<b>38,234</b>		<b>35,407</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>38,234</b>		<b>35,407</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SL) LIGHTING

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>40,482</b>	<b>SL8021</b>	<b>22,249</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>40,482</b>	<b>SL8022</b>	<b>22,249</b>
ADD - REVENUES AND OTHER SOURCES	20,000		35,000
DEDUCT - EXPENDITURES AND OTHER USES	38,234		35,407
<b>Fund Balance - End of Year</b>	<b>22,249</b>	<b>SL8029</b>	<b>21,842</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SS) SEWER

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	774,139	SS200	859,241
<b>TOTAL Cash</b>	<b>774,139</b>		<b>859,241</b>
Sewer Rents Receivable	114,000	SS360	99,977
<b>TOTAL Other Receivables (net)</b>	<b>114,000</b>		<b>99,977</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>888,139</b>		<b>959,218</b>



TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SS) SEWER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	28,099	SS600	4,632
<b>TOTAL Accounts Payable</b>	<b>28,099</b>		<b>4,632</b>
<b>TOTAL Liabilities</b>	<b>28,099</b>		<b>4,632</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance		SS914	
Assigned Unappropriated Fund Balance	860,040	SS915	954,587
<b>TOTAL Assigned Fund Balance</b>	<b>860,040</b>		<b>954,587</b>
<b>TOTAL Fund Balance</b>	<b>860,040</b>		<b>954,587</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>888,139</b>		<b>959,218</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SS) SEWER

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	439,135	SS1001	479,088
Special Assessments	58,078	SS1030	58,376
<b>TOTAL Real Property Taxes</b>	<b>497,214</b>		<b>537,465</b>
Sewer Rents	268,621	SS2120	250,546
Sewer Charges	1,449	SS2122	80
Interest & Penalties On Sewer Accts	2,925	SS2128	3,011
<b>TOTAL Departmental Income</b>	<b>272,994</b>		<b>253,637</b>
Sales of Equipment	20,190	SS2665	12,244
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>20,190</b>		<b>12,244</b>
Unclassified (specify)	1,936	SS2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>1,936</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>792,333</b>		<b>803,345</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>792,333</b>		<b>803,345</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SS) SEWER

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Sewer Administration, Pers Serv	64,680	SS81101	64,971
Sewer Administration, Equip & Cap Outlay	13,024	SS81102	9,947
Sewer Administration, Contr Expend	481,671	SS81104	365,280
<b>TOTAL Sewer Administration</b>	<b>559,375</b>		<b>440,197</b>
<b>TOTAL Home And Community Services</b>	<b>559,375</b>		<b>440,197</b>
State Retirement, Empl Bnfts	6,084	SS90108	6,664
Social Security , Empl Bnfts	5,413	SS90308	5,306
Hospital & Medical (dental) Ins, Empl Bnft	2,146	SS90608	4,424
<b>TOTAL Employee Benefits</b>	<b>13,644</b>		<b>16,394</b>
Debt Principal, Serial Bonds	170,000	SS97106	172,965
<b>TOTAL Debt Principal</b>	<b>170,000</b>		<b>172,965</b>
Debt Interest, Serial Bonds	90,182	SS97107	79,242
<b>TOTAL Debt Interest</b>	<b>90,182</b>		<b>79,242</b>
<b>TOTAL Expenditures</b>	<b>833,201</b>		<b>708,798</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>833,201</b>		<b>708,798</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SS) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>900,907</b>	<b>SS8021</b>	<b>860,040</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>900,907</b>	<b>SS8022</b>	<b>860,040</b>
ADD - REVENUES AND OTHER SOURCES	792,333		803,345
DEDUCT - EXPENDITURES AND OTHER USES	833,201		708,798
<b>Fund Balance - End of Year</b>	<b>860,040</b>	<b>SS8029</b>	<b>954,588</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SS) SEWER

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	516,945	SS1049N	511,926
Est Rev - Departmental Income	704,497	SS1299N	632,056
<b>TOTAL Estimated Revenues</b>	<b>1,221,442</b>		<b>1,143,982</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,221,442</b>		<b>1,143,982</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SS) SEWER

Budget Summary

Code Description	2021	EdpCode	2022
<b>Appropriations</b>			
App - Home And Community Services	882,372	SS8999N	874,340
App - Employee Benefits	15,226	SS9199N	15,203
App - Debt Service	323,844	SS9899N	254,439
<b>TOTAL Appropriations</b>	<b>1,221,442</b>		<b>1,143,982</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,221,442</b>		<b>1,143,982</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SW) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	416,595	SW200	481,713
Petty Cash	100	SW210	
<b>TOTAL Cash</b>	<b>416,695</b>		<b>481,713</b>
Water Rents Receivable	77,579	SW350	29,636
<b>TOTAL Other Receivables (net)</b>	<b>77,579</b>		<b>29,636</b>
Due From Other Funds		SW391	5,162
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>5,162</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>494,275</b>		<b>516,511</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SW) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	57,152	SW600	24,670
<b>TOTAL Accounts Payable</b>	<b>57,152</b>		<b>24,670</b>
<b>TOTAL Liabilities</b>	<b>57,152</b>		<b>24,670</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	437,123	SW915	491,841
<b>TOTAL Assigned Fund Balance</b>	<b>437,123</b>		<b>491,841</b>
<b>TOTAL Fund Balance</b>	<b>437,123</b>		<b>491,841</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>494,275</b>		<b>516,511</b>



TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SW) WATER

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	46,986	SW1001	49,147
Special Assessments	13,031	SW1030	13,738
<b>TOTAL Real Property Taxes</b>	<b>60,017</b>		<b>62,885</b>
Metered Water Sales	641,177	SW2140	758,084
Unmetered Water Sales	160	SW2142	98
Water Service Charges	3,404	SW2144	3,766
Interest & Penalties On Water Rents	6,803	SW2148	6,946
<b>TOTAL Departmental Income</b>	<b>651,544</b>		<b>768,894</b>
Sales of Equipment	28,160	SW2665	15,599
Insurance Recoveries	660	SW2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>28,820</b>		<b>15,599</b>
<b>TOTAL Revenues</b>	<b>740,381</b>		<b>847,378</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>740,381</b>		<b>847,378</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SW) WATER

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Water Administration, Pers Serv	71,379	SW83101	71,698
Water Administration, Equip & Cap Outlay	15,904	SW83102	12,010
Water Administration, Contr Expend	762,250	SW83104	686,567
<b>TOTAL Water Administration</b>	<b>849,533</b>		<b>770,276</b>
<b>TOTAL Home And Community Services</b>	<b>849,533</b>		<b>770,276</b>
State Retirement, Empl Bnfts	8,065	SW90108	10,996
Social Security , Empl Bnfts	5,766	SW90308	5,485
Hospital & Medical (dental) Ins, Empl Bnft	2,865	SW90608	5,903
<b>TOTAL Employee Benefits</b>	<b>16,696</b>		<b>22,384</b>
<b>TOTAL Expenditures</b>	<b>866,229</b>		<b>792,660</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>866,229</b>		<b>792,660</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SW) WATER

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>562,971</b>	<b>SW8021</b>	<b>437,123</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>562,971</b>	<b>SW8022</b>	<b>437,123</b>
ADD - REVENUES AND OTHER SOURCES	740,381		847,378
DEDUCT - EXPENDITURES AND OTHER USES	866,229		792,660
<b>Fund Balance - End of Year</b>	<b>437,123</b>	<b>SW8029</b>	<b>491,841</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SW) WATER

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	49,147	SW1049N	50,470
Est Rev - Departmental Income	880,416	SW1299N	882,310
<b>TOTAL Estimated Revenues</b>	<b>929,563</b>		<b>932,780</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>929,563</b>		<b>932,780</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(SW) WATER

Budget Summary

Code Description	2021	EdpCode	2022
<b>Appropriations</b>			
App - Home And Community Services	906,599	SW8999N	912,488
App - Employee Benefits	22,964	SW9199N	20,292
<b>TOTAL Appropriations</b>	<b>929,563</b>		<b>932,780</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>929,563</b>		<b>932,780</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash		TC200	547,395
<b>TOTAL Cash</b>	<b>0</b>		<b>547,395</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>547,395</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Fund Balance</b>			
Net Assets-Restricted For Other Purposes		TC923	547,395
<b>TOTAL Net Position</b>	<b>0</b>		<b>547,395</b>
<b>TOTAL Fund Balance</b>	<b>0</b>		<b>547,395</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>547,395</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Interest And Earnings		TC2401	201
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>201</b>
Unclassified (specify)		TC2770	547,194
Additional Description Decommissioning funds held in Escrow			
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>547,194</b>
<b>TOTAL Revenues</b>	<b>0</b>		<b>547,395</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>0</b>		<b>547,395</b>



TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

**Analysis of Changes in Net Position**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Net Position</b>			
Fund Balance - Beginning of Year		TC8021	
Restated Fund Balance - Beg of Year		TC8022	
ADD - REVENUES AND OTHER SOURCES			547,395
Fund Balance - End of Year		TC8029	<b>547,395</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Total Non-Current Govt Liabilities	6,187,996	W129	5,008,371
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>6,187,996</b>		<b>5,008,371</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>6,187,996</b>		<b>5,008,371</b>

TOWN OF Verona  
Annual Update Document  
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	1,019,527	W638	3,756
Compensated Absences	73,472	W687	82,583
<b>TOTAL Other Liabilities</b>	<b>1,092,999</b>		<b>86,339</b>
Bonds Payable	5,094,997	W628	4,922,032
<b>TOTAL Bond And Long Term Liabilities</b>	<b>5,094,997</b>		<b>4,922,032</b>
<b>TOTAL Liabilities</b>	<b>6,187,996</b>		<b>5,008,371</b>
<b>TOTAL Liabilities</b>	<b>6,187,996</b>		<b>5,008,371</b>

**TOWN OF Verona**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2021**

7/25/2022

County of: Oneida

Municipal Code: 300385400000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2017	BOND E	Verona Sewer District			06/08/2017	07/20/2046	1.50%		\$5,162,651	\$4,548,651	\$144,651	\$0	\$0		\$4,404,000
2019	BOND E	Verona Sewer Dist ext			06/13/2019	08/01/2049	3.295%		\$322,346	\$312,346	\$10,314	\$0	\$0		\$302,032
<b>Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year</b>									\$0	\$4,860,997	\$154,965	\$0	\$0	\$0	\$4,706,032
2017	BAN N	Land from NYS thruway Auth			12/07/2017	12/07/2018	1.70%		\$969,300	\$941,780	\$18,836	\$0	\$0		\$922,944
<b>Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year</b>									\$0	\$941,780	\$18,836	\$0	\$0	\$0	\$922,944
2001	BOND N	VERONA BEACH SEWER			03/01/1995	03/01/2033	4.50%			\$234,000	\$18,000	\$0	\$0		\$216,000
<b>Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year</b>									\$0	\$234,000	\$18,000	\$0	\$0	\$0	\$216,000
<b>AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year</b>									\$0	\$6,036,777	\$191,801	\$0	\$0	\$0	\$5,844,976

TOWN OF Verona  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2021

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$3,623,978.92
Demand Deposits	9Z2011	\$250,005.00
Time Deposits	9Z2021	
<b>Total</b>		<b>\$3,873,983.92</b>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
<b>Total</b>		<b>\$500,000.00</b>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Verona  
Bank Reconciliation  
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4755	\$219,707	\$0	\$146,996	\$72,712
****-4763	\$29,807	\$0	\$0	\$29,807
****-4771	\$832,469	\$0	\$0	\$832,469
****-4828	\$50	\$0	\$0	\$50
****-4836	\$558,194	\$0	\$0	\$558,194
****-4844	\$1,571	\$0	\$0	\$1,571
****-1342	\$547,395	\$0	\$0	\$547,395
****-0174	\$1,581,780	\$0	\$0	\$1,581,780
****-4387	\$250,005	\$0	\$0	\$250,005
	Total Adjusted Bank Balance			\$3,873,984
	Petty Cash			\$0
	Adjustments			\$0
	Total Cash			9ZCASH * \$3,873,984
	Total Cash Balance All Funds			9ZCASHB * \$3,873,984
	* Must be equal			

TOWN OF Verona  
Local Government Questionnaire  
For the Fiscal Year Ending 2021

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>



TOWN OF Verona  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2021

<b>Total Full Time Employees:</b>		25			
<b>Total Part Time Employees:</b>		28			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$155,265.00	25	10	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$96,369.36	25	28	
90408	Worker's Compensation Insurance	\$68,909.43	16		
90458	Life Insurance				
90508	Unemployment Insurance	\$1,777.50	1		
90558	Disability Insurance	\$5,303.90	15		
90608	Hospital and Medical (Dental) Insurance	\$190,164.81	17		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$517,790.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$517,790.58</b>			

TOWN OF Verona  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$9,556	3,384	gallons	
Diesel Fuel	\$43,648	18,615	gallons	
Fuel Oil	\$4,467	1,890	gallons	
Natural Gas			cubic feet	
Electricity	\$93,434	468,418	kilowatt-hours	
Coal			tons	
Propane	\$4,670	2,655	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Scott M Musacchio, hereby certify that I am the Chief Fiscal Officer of the Town of Verona, and that the information provided in the annual financial report of the Town of Verona, for the fiscal year ended 12/31/2021, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Verona, and adopted by me as my signature for use in conjunction with the filing of the Town of Verona 's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Verona's annual financial report for the fiscal year ended 12/31/2021 and filed by means of electronic data transmission.

Barbara Zimmerman  
Name of Report Preparer if different than Chief Fiscal Officer

Scott M Musacchio  
Name

(315) 363-7953  
Telephone Number

Town Supervisor  
Title

6600 Germany Rd, Durhamville NY 1  
Official Address

03/23/2022  
Date of Certification

( ) -  
Official Telephone Number

TOWN OF Verona  
Financial Comments  
For the Fiscal Year Ending 2021