

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Verona
County of Oneida
For the Fiscal Year Ended 12/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Verona

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (SL) LIGHTING
- (SS) SEWER
- (SW) WATER
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	798,452	A200	1,032,863
Cash In Time Deposits	250,005	A201	494,645
TOTAL Cash	1,048,457		1,527,508
Accounts Receivable	3,097	A380	7
TOTAL Other Receivables (net)	3,097		7
TOTAL Assets and Deferred Outflows of Resources	1,051,554		1,527,515

TOWN OF Verona
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(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	11,804	A600	31,426
TOTAL Accounts Payable	11,804		31,426
Other Liabilities	279,395	A688	133,784
Overpayments & Clearing Account	8,333	A690	35,184
TOTAL Other Liabilities	287,728		168,968
Due To Other Funds	17,719	A630	390,285
TOTAL Due To Other Funds	17,719		390,285
TOTAL Liabilities	317,251		590,680
Fund Balance			
Assigned Appropriated Fund Balance		A914	77,000
TOTAL Assigned Fund Balance	0		77,000
Unassigned Fund Balance	734,303	A917	859,835
TOTAL Unassigned Fund Balance	734,303		859,835
TOTAL Fund Balance	734,303		936,835
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,051,554		1,527,515

TOWN OF Verona
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes		A1001	
TOTAL Real Property Taxes	0		0
Other Payments In Lieu of Taxes	7,677	A1081	9,068
Interest & Penalties On Real Prop Taxes	3,269	A1090	908
TOTAL Real Property Tax Items	10,946		9,976
Non Prop Tax Dist By County	705,087	A1120	635,100
Franchises	35,487	A1170	38,919
TOTAL Non Property Tax Items	740,574		674,019
Clerk Fees	2,361	A1255	3,121
Other General Departmental Income		A1289	39,852
Public Pound Charges, Dog Control Fees	16	A1550	
Zoning Fees	1,265	A2110	1,760
Planning Board Fees	2,075	A2115	495
Refuse & Garbage Charges		A2130	36
TOTAL Departmental Income	5,717		45,263
Planning Services, other Govts	250,000	A2372	187,500
TOTAL Intergovernmental Charges	250,000		187,500
Games of Chance	100	A2530	404
Dog Licenses	10,817	A2544	10,273
Licenses, Other	3,498	A2545	2,376
Building And Alteration Permits	37,719	A2555	35,128
Permits, Other	210	A2590	110
TOTAL Licenses And Permits	52,344		48,291
Fines And Forfeited Bail	64,966	A2610	103,497
TOTAL Fines And Forfeitures	64,966		103,497
Sales, Other	6,160	A2655	11,166
Sales of Real Property	6,814	A2660	
TOTAL Sale of Property And Compensation For Loss	12,974		11,166
Refunds of Prior Year's Expenditures	3,713	A2701	4,385
AIM Related Payments	73,880	A2750	73,880
Unclassified (specify)	50	A2770	
TOTAL Miscellaneous Local Sources	77,643		78,265
St Aid, Mortgage Tax	52,097	A3005	129,067
St Aid - Other (specify)	341	A3089	960
Additional Description Justice Court Fund			
TOTAL State Aid	52,438		130,027
Federal Aid Other Culture & Recreation Aid	39,949	A4889	
TOTAL Federal Aid	39,949		0
TOTAL Revenues	1,307,549		1,288,004
TOTAL Detail Revenues And Other Sources	1,307,549		1,288,004

TOWN OF Verona
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	20,000	A10101	29,380
TOTAL Legislative Board	20,000		29,380
Municipal Court, Pers Serv	145,076	A11101	151,131
Municipal Court, Contr Expend	14,487	A11104	9,982
TOTAL Municipal Court	159,563		161,113
Supervisor,pers Serv	81,215	A12201	95,961
Supervisor,equip & Cap Outlay		A12202	1,394
Supervisor,contr Expend	571	A12204	6,396
TOTAL Supervisor	81,786		103,751
Budget, Pers Serv	6,630	A13401	6,630
TOTAL Budget	6,630		6,630
Assessment, Pers Serv	50,503	A13551	53,585
Assessment, Contr Expend	1,978	A13554	3,604
TOTAL Assessment	52,480		57,189
Clerk,pers Serv	65,650	A14101	76,610
Clerk,contr Expend	5,939	A14104	5,176
TOTAL Clerk	71,589		81,786
Law, Contr Expend	23,811	A14204	32,930
TOTAL Law	23,811		32,930
Engineer, Contr Expend	46,369	A14404	19,695
TOTAL Engineer	46,369		19,695
Central Services Admin,equip & Cap Outlay	5,728	A16102	11,068
TOTAL Central Services Admin	5,728		11,068
Operation of Plant, Pers Serv	3,229	A16201	11,337
Operation of Plant, Contr Expend	135,075	A16204	125,316
TOTAL Operation of Plant	138,304		136,653
Unallocated Insurance, Contr Expend	57,068	A19104	59,813
TOTAL Unallocated Insurance	57,068		59,813
Municipal Assn Dues, Contr Expend	2,299	A19204	1,100
TOTAL Municipal Assn Dues	2,299		1,100
Other General Govt Support, Contract Exp	1,289	A19894	1,682
TOTAL Other General Govt Support	1,289		1,682
TOTAL General Government Support	666,917		702,788
Traffic Control, Equip & Cap Outlay		A33102	3,290
TOTAL Traffic Control	0		3,290
Control of Animals, Pers Serv	6,622	A35101	6,622
Control of Animals, Contr Expend	3,188	A35104	2,415
TOTAL Control of Animals	9,811		9,037
TOTAL Public Safety	9,811		12,327
Registrar of Vital Statistics, Pers Serv	2,090	A40201	4,167
TOTAL Registrar of Vital Statistics	2,090		4,167
TOTAL Health	2,090		4,167
Street Admin, Pers Serv	71,048	A50101	74,330

TOWN OF Verona
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Street Admin, Contr Expend	2,441	A50104	2,619
TOTAL Street Admin	73,488		76,949
TOTAL Transportation	73,488		76,949
Parks, Pers Serv	3,165	A71101	5,307
Parks, Equip & Cap Outlay		A71102	
Parks, Contr Expend	616	A71104	19,229
TOTAL Parks	3,781		24,536
Playgr & Rec Centers, Contr Expend		A71404	2,223
TOTAL Playgr & Rec Centers	0		2,223
Youth Prog, Pers Serv	5,906	A73101	6,451
Youth Prog, Contr Expend	2,184	A73104	3,717
TOTAL Youth Prog	8,090		10,167
Historian, Pers Serv		A75101	2,431
Historian, Contr Expend		A75104	198
TOTAL Historian	0		2,629
Celebrations, Contr Expend	464	A75504	100
TOTAL Celebrations	464		100
TOTAL Culture And Recreation	12,335		39,655
Zoning, Pers Serv	7,177	A80101	6,337
Zoning, Contr Expend		A80104	183
TOTAL Zoning	7,177		6,520
Planning, Pers Serv	6,727	A80201	7,597
Planning, Contr Expend		A80204	75
TOTAL Planning	6,727		7,672
Environmental Control, Contr Expend		A80904	5,000
TOTAL Environmental Control	0		5,000
Refuse & Garbage, Pers Serv		A81601	498
Refuse & Garbage, Contr Expend	6,476	A81604	5,180
TOTAL Refuse & Garbage	6,476		5,677
Code Enforcements, Pers Serv	41,656	A86641	40,462
Code Enforcements, Contr Expend	1,467	A86644	1,943
TOTAL Code Enforcements	43,123		42,405
Cemetery, Pers Serv	3,101	A88101	3,271
Cemetery, Contr Expend	265	A88104	27
TOTAL Cemetery	3,366		3,298
Misc Home & Comm Serv, Contr Expend		A89894	2,000
TOTAL Misc Home & Comm Serv	0		2,000
TOTAL Home And Community Services	66,868		72,571
State Retirement System	69,045	A90108	50,541
Social Security, Employer Cont	40,974	A90308	36,425
Worker's Compensation, Empl Bnfts	9,181	A90408	19,588

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	58,281	A90608	70,461
TOTAL Employee Benefits	177,480		177,015
TOTAL Expenditures	1,008,988		1,085,472
TOTAL Detail Expenditures And Other Uses	1,008,988		1,085,472

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	435,742	A8021	734,303
Restated Fund Balance - Beg of Year	435,742	A8022	734,303
ADD - REVENUES AND OTHER SOURCES	1,307,549		1,288,004
DEDUCT - EXPENDITURES AND OTHER USES	1,008,988		1,085,472
Fund Balance - End of Year	734,303	A8029	936,835

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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	10,877	A1049N	13,136
Est Rev - Non Property Tax Items	564,459	A1199N	621,640
Est Rev - Departmental Income	4,250	A1299N	4,200
Est Rev - Intergovernmental Charges	250,000	A2399N	250,000
Est Rev - Use of Money And Property	20,500	A2499N	20,500
Est Rev - Licenses And Permits	47,729	A2599N	30,600
Est Rev - Fines And Forfeitures	80,000	A2649N	80,000
Est Rev - Miscellaneous Local Sources	66,500	A2799N	81,862
Est Rev - State Aid	75,000	A3099N	75,000
TOTAL Estimated Revenues	1,119,315		1,176,938
Appropriated Fund Balance		A599N	77,000
TOTAL Estimated Other Sources	0		77,000
TOTAL Estimated Revenues And Other Sources	1,119,315		1,253,938

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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	720,130	A1999N	792,026
App - Public Safety	17,475	A3999N	8,555
App - Health	2,000	A4999N	6,000
App - Transportation	78,765	A5999N	78,057
App - Culture And Recreation	38,481	A7999N	29,541
App - Home And Community Services	82,566	A8999N	78,026
App - Employee Benefits	179,898	A9199N	261,733
TOTAL Appropriations	1,119,315		1,253,938
TOTAL Appropriations And Other Uses	1,119,315		1,253,938

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	55,485	CD200	29,807
TOTAL Cash	55,485		29,807
TOTAL Assets and Deferred Outflows of Resources	55,485		29,807

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Unappropriated Fund Balance	55,484	CD915	29,807
TOTAL Assigned Fund Balance	55,484		29,807
TOTAL Fund Balance	55,484		29,807
TOTAL Liabilities, Deferred Inflows And Fund Balance	55,484		29,807

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Other General Department Inc		CD1289	
TOTAL Departmental Income	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Unidentified Community Develop		CD86892	25,677
TOTAL Unidentified Community Develop	0		25,677
TOTAL Home And Community Services	0		25,677
TOTAL Expenditures	0		25,677
TOTAL Detail Expenditures And Other Uses	0		25,677

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	55,484	CD8021	55,484
Restated Fund Balance - Beg of Year	55,484	CD8022	55,484
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES			25,677
Fund Balance - End of Year	55,484	CD8029	29,807

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	639,803	DA200	257,419
TOTAL Cash	639,803		257,419
Accounts Receivable		DA380	68,838
TOTAL Other Receivables (net)	0		68,838
Due From Other Funds	12,557	DA391	390,285
TOTAL Due From Other Funds	12,557		390,285
TOTAL Assets and Deferred Outflows of Resources	652,361		716,543

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	140,132	DA600	
TOTAL Accounts Payable	140,132		0
TOTAL Liabilities	140,132		0
Fund Balance			
Assigned Unappropriated Fund Balance	512,228	DA915	716,543
TOTAL Assigned Fund Balance	512,228		716,543
TOTAL Fund Balance	512,228		716,543
TOTAL Liabilities, Deferred Inflows And Fund Balance	652,361		716,543

TOWN OF Verona
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	357,054	DA1001	344,093
TOTAL Real Property Taxes	357,054		344,093
Sales Tax (from County)	930,097	DA1120	1,095,055
TOTAL Non Property Tax Items	930,097		1,095,055
Transportation Services, Other Govts	395,226	DA2300	225,498
TOTAL Intergovernmental Charges	395,226		225,498
Sales of Scrap & Excess Materials	1,117	DA2650	1,054
Sales, Other	500	DA2655	1,000
Sales of Equipment	250,000	DA2665	130,000
TOTAL Sale of Property And Compensation For Loss	251,617		132,054
St Aid, Consolidated Highway Aid	244,396	DA3501	432,617
TOTAL State Aid	244,396		432,617
TOTAL Revenues	2,178,390		2,229,317
TOTAL Detail Revenues And Other Sources	2,178,390		2,229,317

TOWN OF Verona
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Maint of Streets, Pers Serv	134,772	DA51101	153,916
Maint of Streets, Contr Expend	11,969	DA51104	13,999
TOTAL Maint of Streets	146,740		167,914
Perm Improve Highway, Pers Serv	50,402	DA51121	67,004
Perm Improve Highway, Contr Expend	496,477	DA51124	438,437
TOTAL Perm Improve Highway	546,878		505,441
Maint of Bridges, Pers Serv	44,844	DA51201	50,789
Maint of Bridges, Contr Expend	16,652	DA51204	22,068
TOTAL Maint of Bridges	61,496		72,858
Machinery, Pers Serv	38,398	DA51301	50,667
Machinery, Equip & Cap Outlay	445,820	DA51302	348,115
Machinery, Contr Expend	35,891	DA51304	35,540
TOTAL Machinery	520,110		434,322
Brush And Weeds, Pers Serv	24,311	DA51401	28,627
Brush And Weeds, Contr Expend	17,090	DA51404	18,747
TOTAL Brush And Weeds	41,402		47,374
Snow Removal, Pers Serv	178,525	DA51421	207,719
Snow Removal, Contr Expend	98,598	DA51424	142,157
TOTAL Snow Removal	277,123		349,876
Services Other Govts, Pers Serv	100,130	DA51481	73,374
Services Other Govts, Contr Expend	53,044	DA51484	54,069
TOTAL Services Other Govts	153,174		127,443
TOTAL Transportation	1,746,923		1,705,228
State Retirement, Empl Bnfts	68,561	DA90108	54,580
Social Security , Empl Bnfts	44,604	DA90308	44,021
Worker's Compensation, Empl Bnfts	57,951	DA90408	87,020
Disability Insurance, Empl Bnfts	5,304	DA90558	5,106
Hospital & Medical (dental) Ins, Empl Bnft	125,112	DA90608	129,054
TOTAL Employee Benefits	301,533		319,781
TOTAL Expenditures	2,048,456		2,025,009
TOTAL Detail Expenditures And Other Uses	2,048,456		2,025,009

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	382,294	DA8021	512,234
Restated Fund Balance - Beg of Year	382,294	DA8022	512,234
ADD - REVENUES AND OTHER SOURCES	2,178,390		2,229,317
DEDUCT - EXPENDITURES AND OTHER USES	2,048,456		2,025,009
Fund Balance - End of Year	512,234	DA8029	716,552

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	344,093	DA1049N	468,565
Est Rev - Non Property Tax Items	1,095,055	DA1199N	905,703
Est Rev - Use of Money And Property	207,726	DA2499N	234,400
Est Rev - Sale of Prop And Comp For Loss	125,000	DA2699N	130,000
Est Rev - State Aid	350,000	DA3099N	650,000
TOTAL Estimated Revenues	2,121,874		2,388,668
TOTAL Estimated Revenues And Other Sources	2,121,874		2,388,668

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Transportation	1,764,210	DA5999N	1,983,153
App - Employee Benefits	357,665	DA9199N	405,515
TOTAL Appropriations	2,121,875		2,388,668
TOTAL Appropriations And Other Uses	2,121,875		2,388,668

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	124,562	H200	1,392,590
TOTAL Cash	124,562		1,392,590
TOTAL Assets and Deferred Outflows of Resources	124,562		1,392,590

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	20,318	H600	1,246,499
TOTAL Accounts Payable	20,318		1,246,499
Bond Anticipation Notes Payable	922,944	H626	904,485
TOTAL Notes Payable	922,944		904,485
TOTAL Liabilities	943,262		2,150,984
Fund Balance			
Assigned Unappropriated Fund Balance	12,795	H915	44,456
TOTAL Assigned Fund Balance	12,795		44,456
Unassigned Fund Balance	-831,495	H917	-802,850
TOTAL Unassigned Fund Balance	-831,495		-802,850
TOTAL Fund Balance	-818,700		-758,394
TOTAL Liabilities, Deferred Inflows And Fund Balance	124,562		1,392,590

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
St Aid-Water Cap Proj	765,752	H3991	5,981,321
TOTAL State Aid	765,752		5,981,321
TOTAL Revenues	765,752		5,981,321
Bans Redeemed From Appropriations	18,836	H5731	18,459
TOTAL Proceeds of Obligations	18,836		18,459
TOTAL Other Sources	18,836		18,459
TOTAL Detail Revenues And Other Sources	784,588		5,999,780

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Fiscal Agents Fees, Contr Expend	2,074	H13804	
TOTAL Fiscal Agents Fees	2,074		0
Engineer, Equip & Cap Outlay	741,950	H14402	570,690
TOTAL Engineer	741,950		570,690
Other General Govt Support, Equip&Cap Out		H19892	2,484
TOTAL Other General Govt Support	0		2,484
TOTAL General Government Support	744,023		573,174
Engineering, Equip & Cap Outlay		H50202	16,030
TOTAL Engineering	0		16,030
TOTAL Transportation	0		16,030
Water Administration, Equip & Cap Outlay	34,524	H83102	5,323,058
TOTAL Water Administration	34,524		5,323,058
TOTAL Home And Community Services	34,524		5,323,058
Debt Principal, Bond Anticipation Notes	18,836	H97306	18,459
TOTAL Debt Principal	18,836		18,459
Debt Interest, Bond Anticipation Notes	8,922	H97307	8,744
TOTAL Debt Interest	8,922		8,744
TOTAL Expenditures	806,305		5,939,465
TOTAL Detail Expenditures And Other Uses	806,305		5,939,465

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-796,983	H8021	-818,698
Restated Fund Balance - Beg of Year	-796,983	H8022	-818,698
ADD - REVENUES AND OTHER SOURCES	784,588		5,999,780
DEDUCT - EXPENDITURES AND OTHER USES	806,305		5,939,465
Fund Balance - End of Year	-818,698	H8029	-758,384

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Land	1,084,201	K101	1,084,201
Buildings Additional Description Reclassified from Machinery and Equipment	2,842,797	K102	5,914,705
Improvements Other Than Buildings	8,802,625	K103	9,741,199
Machinery And Equipment Additional Description Reclassified with buildings and contents	5,497,266	K104	2,425,358
Construction Work In Progress		K105	4,505,351
Net Pension Asset - Proportionate Share	-954,286	K108	-1,161,295
TOTAL Fixed Assets (net)	17,272,603		22,509,519
TOTAL Assets and Deferred Outflows of Resources	17,272,603		22,509,519

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	17,272,603	K159	22,509,519
TOTAL Investments in Non-Current Government Assets	17,272,603		22,509,519
TOTAL Fund Balance	17,272,603		22,509,519
TOTAL	17,272,603		22,509,519

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(PN) PERMANENT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash In Time Deposits	95,485	PN201	95,485
TOTAL Cash	95,485		95,485
TOTAL Assets and Deferred Outflows of Resources	95,485		95,485

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(PN) PERMANENT

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Must Remain Intact	92,000	PN807	92,000
TOTAL Nonspendable Fund Balance	92,000		92,000
Assigned Appropriated Fund Balance	3,485	PN914	3,485
TOTAL Assigned Fund Balance	3,485		3,485
TOTAL Fund Balance	95,485		95,485
TOTAL Liabilities, Deferred Inflows And Fund Balance	95,485		95,485

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	95,465	PN8021	95,465
Restated Fund Balance - Beg of Year	95,465	PN8022	95,465
Fund Balance - End of Year	95,465	PN8029	95,465

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	21,842	SL200	15,704
TOTAL Cash	21,842		15,704
TOTAL Assets and Deferred Outflows of Resources	21,842		15,704

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		SL600	
TOTAL Accounts Payable	0		0
TOTAL Liabilities	0		0
Fund Balance			
Assigned Appropriated Fund Balance	21,842	SL914	15,704
TOTAL Assigned Fund Balance	21,842		15,704
TOTAL Fund Balance	21,842		15,704
TOTAL Liabilities, Deferred Inflows And Fund Balance	21,842		15,704

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Sales Tax (from County)	35,000	SL1120	38,000
TOTAL Non Property Tax Items	35,000		38,000
TOTAL Revenues	35,000		38,000
TOTAL Detail Revenues And Other Sources	35,000		38,000

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Street Lighting, Contr Expend	35,407	SL51824	44,137
TOTAL Street Lighting	35,407		44,137
TOTAL Transportation	35,407		44,137
TOTAL Expenditures	35,407		44,137
TOTAL Detail Expenditures And Other Uses	35,407		44,137

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	22,249	SL8021	21,842
Restated Fund Balance - Beg of Year	22,249	SL8022	21,842
ADD - REVENUES AND OTHER SOURCES	35,000		38,000
DEDUCT - EXPENDITURES AND OTHER USES	35,407		44,137
Fund Balance - End of Year	21,842	SL8029	15,704

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	859,241	SS200	901,475
TOTAL Cash	859,241		901,475
Sewer Rents Receivable	99,977	SS360	103,962
TOTAL Other Receivables (net)	99,977		103,962
TOTAL Assets and Deferred Outflows of Resources	959,218		1,005,437

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	4,632	SS600	268
TOTAL Accounts Payable	4,632		268
TOTAL Liabilities	4,632		268
Fund Balance			
Assigned Unappropriated Fund Balance	954,587	SS915	1,005,169
TOTAL Assigned Fund Balance	954,587		1,005,169
TOTAL Fund Balance	954,587		1,005,169
TOTAL Liabilities, Deferred Inflows And Fund Balance	959,218		1,005,437

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	479,088	SS1001	451,285
Special Assessments	58,376	SS1030	60,638
TOTAL Real Property Taxes	537,465		511,923
Sewer Rents	250,546	SS2120	512,007
Sewer Charges	80	SS2122	514
Interest & Penalties On Sewer Accts	3,011	SS2128	2,303
TOTAL Departmental Income	253,637		514,825
Sales of Equipment	12,244	SS2665	
TOTAL Sale of Property And Compensation For Loss	12,244		0
TOTAL Revenues	803,345		1,026,748
TOTAL Detail Revenues And Other Sources	803,345		1,026,748

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Sewer Administration, Pers Serv	64,971	SS81101	66,825
Sewer Administration, Equip & Cap Outlay	9,947	SS81102	9,620
Sewer Administration, Contr Expend	365,280	SS81104	634,396
TOTAL Sewer Administration	440,197		710,840
TOTAL Home And Community Services	440,197		710,840
State Retirement, Empl Bnfts	6,664	SS90108	6,791
Social Security , Empl Bnfts	5,306	SS90308	3,331
Hospital & Medical (dental) Ins, Empl Bnft	4,424	SS90608	1,501
TOTAL Employee Benefits	16,394		11,623
Debt Principal, Serial Bonds	172,965	SS97106	174,000
TOTAL Debt Principal	172,965		174,000
Debt Interest, Serial Bonds	79,242	SS97107	79,703
TOTAL Debt Interest	79,242		79,703
TOTAL Expenditures	708,798		976,166
TOTAL Detail Expenditures And Other Uses	708,798		976,166

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	860,040	SS8021	954,588
Restated Fund Balance - Beg of Year	860,040	SS8022	954,588
ADD - REVENUES AND OTHER SOURCES	803,345		1,026,748
DEDUCT - EXPENDITURES AND OTHER USES	708,798		976,166
Fund Balance - End of Year	954,588	SS8029	1,005,169

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	511,926	SS1049N	540,300
Est Rev - Departmental Income	632,056	SS1299N	703,244
TOTAL Estimated Revenues	1,143,982		1,243,544
TOTAL Estimated Revenues And Other Sources	1,143,982		1,243,544

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SS) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Home And Community Services	874,340	SS8999N	968,390
App - Employee Benefits	15,203	SS9199N	20,641
App - Debt Service	254,439	SS9899N	254,513
TOTAL Appropriations	1,143,982		1,243,544
TOTAL Appropriations And Other Uses	1,143,982		1,243,544

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	481,713	SW200	580,619
TOTAL Cash	481,713		580,619
Water Rents Receivable	29,636	SW350	124,423
TOTAL Other Receivables (net)	29,636		124,423
Due From Other Funds	5,162	SW391	
TOTAL Due From Other Funds	5,162		0
TOTAL Assets and Deferred Outflows of Resources	516,511		705,042

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	24,670	SW600	36,267
TOTAL Accounts Payable	24,670		36,267
TOTAL Liabilities	24,670		36,267
Fund Balance			
Assigned Unappropriated Fund Balance	491,841	SW915	668,775
TOTAL Assigned Fund Balance	491,841		668,775
TOTAL Fund Balance	491,841		668,775
TOTAL Liabilities, Deferred Inflows And Fund Balance	516,511		705,042

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	49,147	SW1001	50,473
Special Assessments	13,738	SW1030	13,032
TOTAL Real Property Taxes	62,885		63,505
Metered Water Sales	758,084	SW2140	1,010,034
Unmetered Water Sales	98	SW2142	
Water Service Charges	3,766	SW2144	9,751
Interest & Penalties On Water Rents	6,946	SW2148	6,461
TOTAL Departmental Income	768,894		1,026,245
Sales of Equipment	15,599	SW2665	
TOTAL Sale of Property And Compensation For Loss	15,599		0
TOTAL Revenues	847,378		1,089,750
TOTAL Detail Revenues And Other Sources	847,378		1,089,750

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Water Administration, Pers Serv	71,698	SW83101	80,200
Water Administration, Equip & Cap Outlay	12,010	SW83102	11,499
Water Administration, Contr Expend	686,567	SW83104	804,973
TOTAL Water Administration	770,276		896,672
TOTAL Home And Community Services	770,276		896,672
State Retirement, Empl Bnfts	10,996	SW90108	7,731
Social Security , Empl Bnfts	5,485	SW90308	3,727
Hospital & Medical (dental) Ins, Empl Bnft	5,903	SW90608	4,688
TOTAL Employee Benefits	22,384		16,145
TOTAL Expenditures	792,660		912,817
TOTAL Detail Expenditures And Other Uses	792,660		912,817

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	437,123	SW8021	491,841
Restated Fund Balance - Beg of Year	437,123	SW8022	491,841
ADD - REVENUES AND OTHER SOURCES	847,378		1,089,750
DEDUCT - EXPENDITURES AND OTHER USES	792,660		912,817
Fund Balance - End of Year	491,841	SW8029	668,775

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	50,470	SW1049N	61,625
Est Rev - Departmental Income	882,310	SW1299N	1,051,553
TOTAL Estimated Revenues	932,780		1,113,178
TOTAL Estimated Revenues And Other Sources	932,780		1,113,178

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Home And Community Services	912,488	SW8999N	1,088,041
App - Employee Benefits	20,292	SW9199N	25,137
TOTAL Appropriations	932,780		1,113,178
TOTAL Appropriations And Other Uses	932,780		1,113,178

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	547,395	TC200	816,925
TOTAL Cash	547,395		816,925
TOTAL Assets and Deferred Outflows of Resources	547,395		816,925

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Net Assets-Restricted For Other Purposes	547,395	TC923	816,925
TOTAL Net Position	547,395		816,925
TOTAL Fund Balance	547,395		816,925
TOTAL Liabilities, Deferred Inflows And Fund Balance	547,395		816,925

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings	201	TC2401	1,327
TOTAL Use of Money And Property	201		1,327
Unclassified (specify)	547,194	TC2770	268,203
TOTAL Miscellaneous Local Sources	547,194		268,203
TOTAL Revenues	547,395		269,530
TOTAL Detail Revenues And Other Sources	547,395		269,530

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	547,395
Restated Fund Balance - Beg of Year		TC8022	547,395
ADD - REVENUES AND OTHER SOURCES	547,395		269,530
Fund Balance - End of Year	547,395	TC8029	816,923

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	5,008,371	W129	4,835,047
TOTAL Provision To Be Made In Future Budgets	5,008,371		4,835,047
TOTAL Assets and Deferred Outflows of Resources	5,008,371		4,835,047

TOWN OF Verona
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	3,756	W638	4,432
Compensated Absences	82,583	W687	82,583
TOTAL Other Liabilities	86,339		87,015
Bonds Payable	4,922,032	W628	4,748,032
TOTAL Bond And Long Term Liabilities	4,922,032		4,748,032
TOTAL Liabilities	5,008,371		4,835,047
TOTAL Liabilities	5,008,371		4,835,047

TOWN OF Verona
Statement of Indebtedness
For the Fiscal Year Ending 2022

3/15/2023

County of: Oneida

Municipal Code: 300385400000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2017	BOND E	Verona Sewer District			06/08/2017	07/20/2046	1.50%		\$5,162,651	\$4,404,000	\$146,000	\$0	\$0		\$4,258,000
2019	BOND E	Verona Sewer District Ext			06/13/2019	08/01/2049	3.295%		\$322,346	\$302,032	\$10,000	\$0	\$0		\$292,032
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$4,706,032	\$156,000	\$0	\$0	\$0	\$4,550,032
2017	BAN N	Land from NYS thruway Auth			12/07/2017	12/07/2018	1.70%		\$969,300	\$922,944	\$18,459	\$0	\$0		\$904,485
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$922,944	\$18,459	\$0	\$0	\$0	\$904,485
2001	BOND N	VERONA BEACH SEWER			03/01/1995	03/01/2033	4.50%			\$216,000	\$18,000	\$0	\$0		\$198,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$216,000	\$18,000	\$0	\$0	\$0	\$198,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$5,844,976	\$192,459	\$0	\$0	\$0	\$5,652,517

TOWN OF Verona
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$5,159,518.26
Demand Deposits	9Z2011	
Time Deposits	9Z2021	\$524,451.90
Total		\$5,683,970.16
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,532,455.81
Total		\$2,782,455.81
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Verona
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4755	\$171,726	\$0	\$0	\$171,726
****-0174	\$1,621,158	\$0	\$66,437	\$1,554,721
****-4828	\$4,550	\$0	\$0	\$4,550
****-4836	\$1,690,459	\$0	\$0	\$1,690,459
****-4844	\$599	\$0	\$0	\$599
****-4771	\$864,253	\$0	\$0	\$864,253
****-1342	\$548,722	\$0	\$0	\$548,722
****-4169	\$258,050	\$0	\$0	\$258,050
****-MP49	\$250,000	\$0	\$0	\$250,000
****-RGJ4	\$244,645	\$0	\$0	\$244,645
****-4763	\$29,807	\$0	\$0	\$29,807
Total Adjusted Bank Balance				\$5,617,533
Petty Cash				\$0
Adjustments				\$0
Total Cash			9ZCASH *	\$5,617,533
Total Cash Balance All Funds			9ZCASHB *	\$5,617,533

* Must be equal

TOWN OF Verona
Local Government Questionnaire
For the Fiscal Year Ending 2022

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Verona
 Employee and Retiree Benefits
 For the Fiscal Year Ending 2022

Total Full Time Employees:		24			
Total Part Time Employees:		37			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$119,643.00	24	2	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$87,503.47	24	37	
90408	Worker's Compensation Insurance	\$106,608.00	24	37	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$5,105.50	24		
90608	Hospital and Medical (Dental) Insurance	\$205,704.30	17		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$524,564.27			
Computed Total From Financial Section (comparative purposes only)		\$524,564.27			

TOWN OF Verona
 Energy Costs and Consumption
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Verona
Financial Comments
For the Fiscal Year Ending 2022